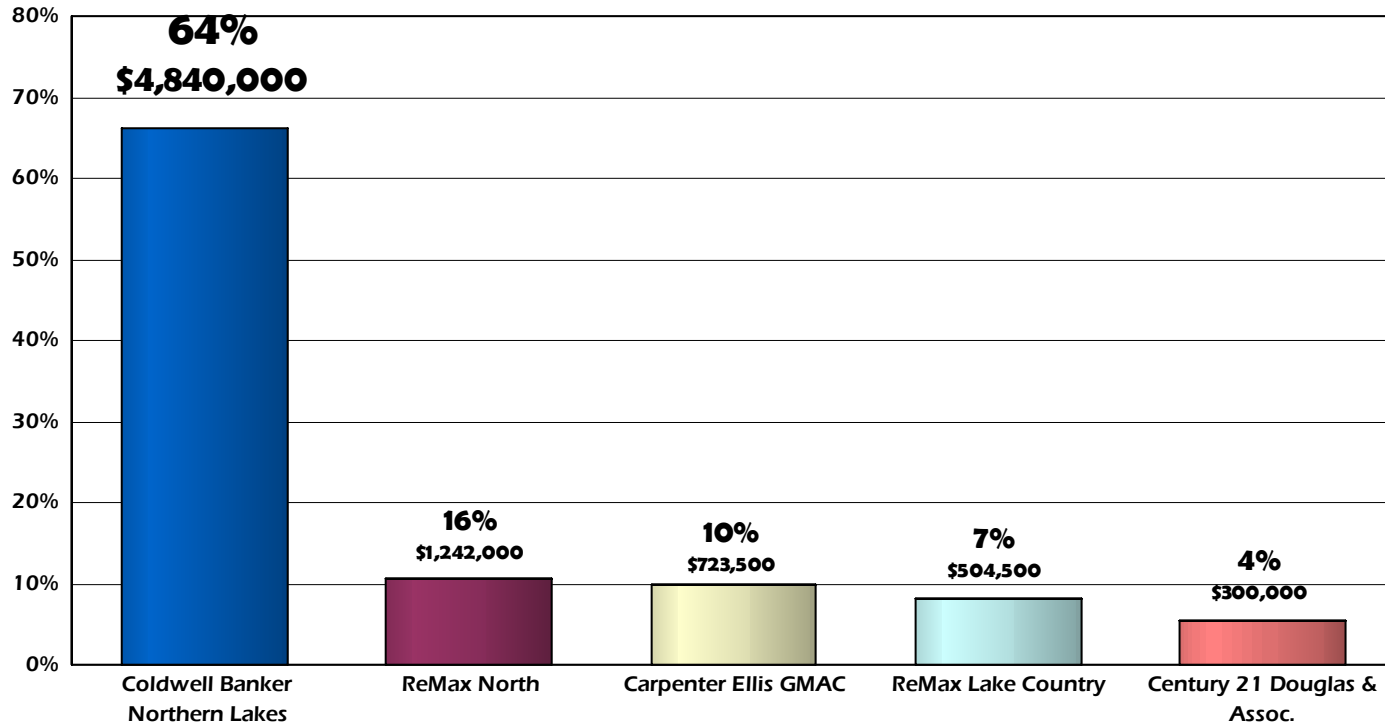


*We outsell our nearest competitor by nearly 4 to 1
in commercial sales!*

2004 Sales

**Total Market Share of commercial properties,
\$7,610,000 in total sales.**

% of Total
Sales



Based on information from the Water Wonderland MLS, Inc. for the period 01/01/2004 through 12/31/2004. Represents sales in Cheboygan, Emmet & Presque Isle counties of commercial properties, by Cheboygan County-based companies. Only the companies with the top five percentages of market share are represented on this graph.



NORTHERN LAKES