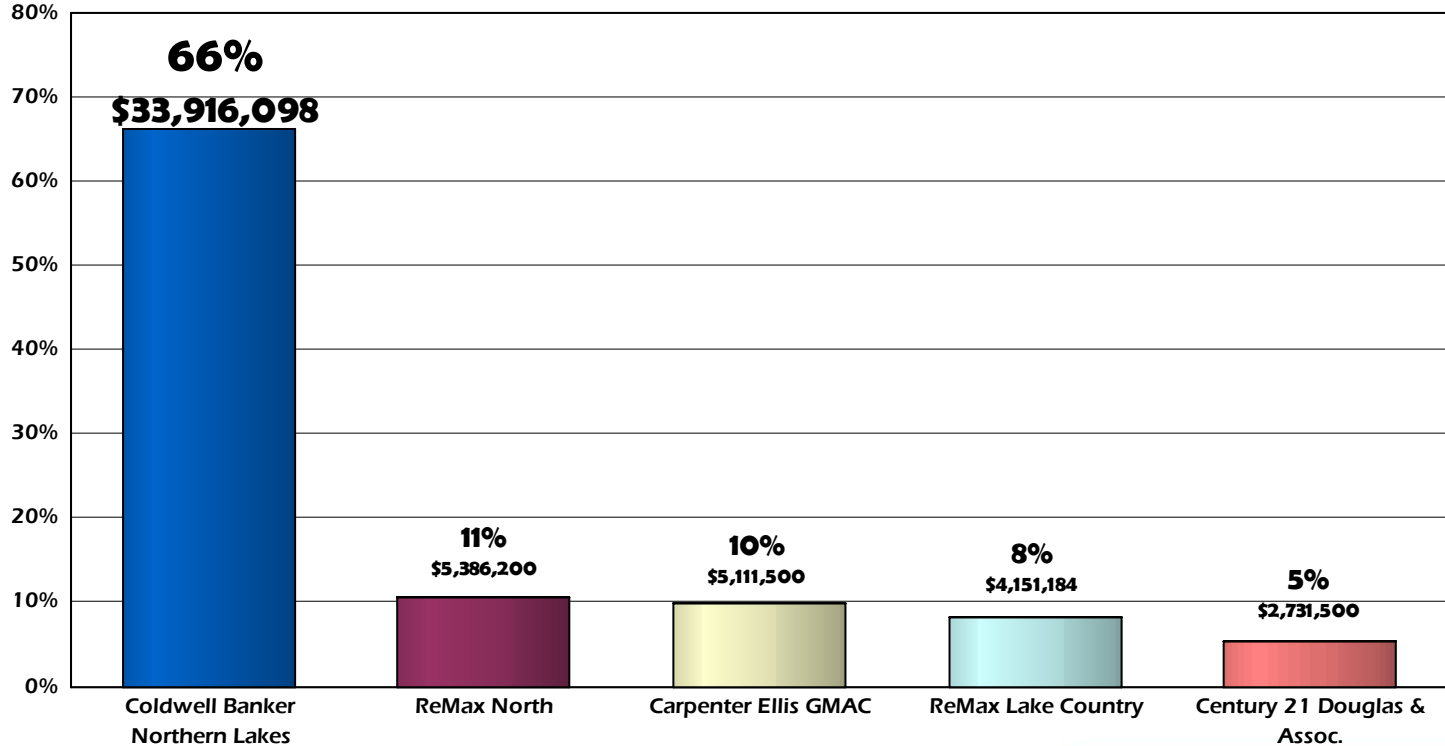


We outsell our nearest competitor by nearly 6.5 to 1 in residential waterfront sales!

Total Market Share of residential waterfront,
\$51,296,482 in total sales.

% of Total
Sales



2004 Sales



Based on information from the Water Wonderland MLS, Inc. for the period 01/01/2004 through 12/31/2004. Represents sales in Cheboygan, Emmet and Presque Isle counties of residential waterfront properties, by Cheboygan County-based companies. Only the companies with the top five percentages of market share are represented on this graph.

